MONTY NEWMAN Chairman

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To Whom It May Concern:

Sincerely

The Republican Party of New Mexico (RPNM) is formally filing this complaint against Independent Source PAC (ISPAC) concerning a massive financial discrepancy in ISPAC's finance reports.

In their July 2012 quarterly report filed with the Federal Elections Commission, ISPAC reports an ending cash-on-hand balance of \$254,625.45. In their very next report --- October 2012 quarterly — ISPAC reports a starting balance of \$9,165.28. ISPAC filed no amendments to their July 2012 quarterly report in the intervening months and there is no explanation for the discrepancy.

ISPAC appears to believe that they are above the law in pursuing their political agenda, which is essentially to personally destroy their opponents by any, including unlawful, means. ISPAC has already admitted filing false and incorrect FEC reports regarding their independent expenditures and is also the subject of an earlier complaint by RPNM. Additionally, ISPAC has admitted to receiving and distributing emails that were stolen from Governor Martinez's political committee. Their director, Michael Corwin, who held almost daily press conferences about the stolen emails, has suddenly refused to even speak of the issue following a news-story confirming an FBI investigation into the federal crimes. One can only surmise that Corwin either suddenly realized, or has been advised by criminal defense counsel, that his actions, false public statements, and the multiple federal felonies that have been committed are serious matters and that he should avoid any further false public statements in light of the ongoing federal investigation.

Given the demonstrated "win at all costs" mentality of this organization, we ask that the FEC launch an immediate inquiry into this latest discrepancy and determine whether they reported a false balance in their July 2012 report, or whether they expended and failed to report over \$200,000 between the two reports.

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